



**HOUSING AND REDEVELOPMENT AUTHORITY
OF DULUTH, MINNESOTA**

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NOTICE TO PROPERTY OWNERS

EXTERIOR HOUSING RENOVATION MATCHING FUNDS PROGRAM

New State Funding Opportunity

The HRA is seeking applicants to participate in this new program

Eligible Properties located in the Hillside and Lincoln Park areas. Single Family owner occupied properties, and owner occupied rental properties (1-4 units) are eligible. *

Program Description:

An opportunity to make exterior improvements to your property and enhance the neighborhood. Eligible applicants can receive these funds to address improvements which include siding, roofing, windows, porches, etc. This program requires a dollar for dollar match.

Funding Requirements:

The Exterior Housing Renovation Matching Funds Program will provide a 30 year deferred loan for renovation costs of up to \$15,500. Property owners will be responsible to provide the match dollars. Matching Funds may include home improvement loans, home owner cash resources or Duluth Housing and Redevelopment Authority funding resources.

(Example – total renovation costs \$31,000. \$15,500 deferred loan and owner match would be \$15,500.)

*Income of applicants and tenants of rental properties must meet the guidelines below.

| FAMILY SIZE | MAXIMUM INCOME |
|--------------------|-----------------------|
| 1 | \$40,550 |
| 2 | \$46,350 |
| 3 | \$52,150 |
| 4 | \$57,900 |
| 5 | \$62,550 |
| 6 | \$67,200 |

Limited funds available. Contact the HRA now to participate. (218) 529-6327

